

COURSE DESCRIPTIONS

Faculty	Business				
Department	Accounting	NQF level			
Course Title	Advanced Financial Accounting	Code	301451	Prerequisite	
Credit Hours	3	Theory	3	Practical	
Course Leader	Dr. Tareq Al Momani	email	t.momani@jadara.edu.jo		
Lecturers		emails			
Lecture time		Classroom		Attendance	Online
Semester	First 2020/2021	Production	3/11/2020	Updated	

Short Description

This course examines intercompany transactions, partially owned subsidiaries, and parent company vs. entity theory valuation of minority interest in subsidiaries. Topics include business combinations; the purchase method, accounting for mergers, consolidations, and acquisition of subsidiaries; cost vs. equity method of accounting for operations of subsidiaries; and preparation of consolidated financial statements.

Course Objectives

To understand accounting for business combinations, preparation of consolidated financial statements, intercompany transactions, cash flow, and unconsolidated investments, subsidiary equity transactions, and special issues related to investments in subsidiary companies.

Learning Outcomes

A. Knowledge - Theoretical Understanding

- a1. Identify the concepts and principles which underlie the business combination.
- a2. understand accounting for business combinations.

B. Knowledge - Practical Application

- b1. Distinguish between different types of business combinations (merger, consolidation and acquisition).

C. Skills - Generic Problem Solving and Analytical Skills

- s1. Prepare consolidated financial statements based on the IASs and IFRSs (IAS 22, IAS 27 and IFRS 3).

D. Skills - Communication, ICT, and Numeracy

- s2. Analyze and deal with the intercom any transaction (for inventories and plant assets).

E. Competence: Autonomy, Responsibility, and Context

- c1. Prepare the accounting for business combinations.

Teaching and Learning Methods	
<ul style="list-style-type: none"> - Discussion and problem solving - Individual assignments - Active learning method such as: small group. 	
Assessment Methods	
<ul style="list-style-type: none"> - Short exams - class participation - Homework, Assignment submission on date 	

Course Contents					
Week	Hours	CLOs	Topics	Teaching & Learning Methods	Assessment Methods
1.	3	a1, a2	ch1: Business Combinations	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
2.	3	a1, a2	ch1: Business Combinations	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
3.	3	a2, s1, s2	ch2: Stock Investments—Investor Accounting and Reporting	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
4.	3	a2, s1, s2	ch2: Stock Investments—Investor Accounting and Reporting	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
5.	3	a2, s1, s2	ch2: Stock Investments—Investor Accounting and Reporting	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
6.	3	s1, s2	ch3: An Introduction to Consolidated Financial Statements	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
7.	3	s1, s2	ch3: An Introduction to Consolidated Financial Statements	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
8.	3	s1, s2	ch3: An Introduction to Consolidated Financial Statements	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
9.	3	s1, s2	ch4: Consolidation Techniques and Procedures	Discussion and problem solving,	Class participation,

				assignments, work team.	Homework, Short exams
10.	3	s1, s2	ch4: Consolidation Techniques and Procedures	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
11.	3	s1, s2	ch4: Consolidation Techniques and Procedures	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
12.	3		Mid exam		
13.	3	a2, c1	ch5: Intercompany Profit Transactions—Inventories	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
14.	3	a2, c1	ch5: Intercompany Profit Transactions—Inventories	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
15.	3	a2, c1	ch5: Intercompany Profit Transactions—Inventories	Discussion and problem solving, assignments, work team.	Class participation, Homework, Short exams
16.	2		Final Exam		

Infrastructure	
Textbook	Beams Floyd A, Antony Joseph H., Bettinghaus Bruce and Smith Kenneth, Advanced Accounting, 13th ed., Pearson Prentice Hall, USA, 2018.
References	<ul style="list-style-type: none"> • Hoyle B. Joe, Schaefer F. Thomas And Doupnik S. Timothy, Advanced Accounting, 9th ed., McGraw-Hill, Irwin, 2009. • Baker E. R., Lembke C. V., King E. Th., and Jeffrey G.C., Advanced Financial Accounting, 8th ed., McGraw-Hill, Irwin, 2009.
Required reading	<ul style="list-style-type: none"> • Students should read the chapters in the text book associated to the syllabus topic as well as videos posted in Microsoft stream. • ابو نصار، محمد، المحاسبة المالية المتقدمة، الطبعة الخامسة، دار وائل للنشر- عمان الاردن، 2019.
Electronic materials	<ul style="list-style-type: none"> • https://accountinginfocus.com/managerial-accounting-2/introduction-managerial-accounting-2/what-is-managerial-accounting/ • https://www.homeworklib.com/questions/1151003/provide-one-specific-real-life-example-of-how • https://www.iedunote.com/management-accounting
Other	

Course Assessment Plan							
Assessment Method		Grade	CLOs				
			a.1	a.2	s.1	s.2	c.1
First (Midterm)		30	10	10	5	5	
Second (if applicable)		-					
Final Exam		50	20	10	8	7	5
Coursework		20					
Coursework assessment methods	Assignments	10	5	2	1	1	1
	Case study						
	Discussion and interaction						
	Group work activities						
	Lab tests and assignments						
	Presentations						
	Quizzes	10	4	2	2	1	1
Total		100					

Plagiarism
<p>Plagiarism is claiming that someone else's work is your own. The department has a strict policy regarding plagiarism and, if plagiarism is indeed discovered, this policy will be applied. Note that punishments apply also to anyone assisting another to commit plagiarism (for example by knowingly allowing someone to copy your code).</p> <p>Plagiarism is different from group work in which a number of individuals share ideas on how to carry out the coursework. You are strongly encouraged to work in small groups, and you will certainly not be penalized for doing so. This means that you may work together on the program. What is important is that you have a full understanding of all aspects of the completed program. In order to allow proper assessment that this is indeed the case, you must adhere strictly to the course work requirements as outlined above and detailed in the coursework problem description. These requirements are in place to encourage individual understanding, facilitate individual assessment, and deter plagiarism.</p>