



Jadara University
Faculty of Business
Department of Accounting
First semester, 2019/2020

Course Syllabus

Course Title: Intermediate Accounting (1)	Course code : 301201
Course Level: Second Year	Course prerequisite (s) and/or requisite (s): 301102
Lecture Time: 11.30-1.00	Credit hours :3

		Academic Staff Specifics		
Name	Rank	Office Number and Location	Office Hours	E-mail Address
Dr.Tareq AL-Momani	Assistant Professor	C217		t.almomani@yahoo.com

Vision

To achieve a distinct status among the national and Arab universities information and dissemination of knowledge and applied to enrich the lives of individuals and to contribute to the achievement of overall sustainable development of society and nation.

Mission

Provide education that meets the needs of the community and the Arab world, and contributes to the achievement of economic and social development and build integrated personality and create a stimulating environment for research and intellectual creativity and the integration of personnel, technology and human capital development, the university and the openness and communication with the institutions of higher education within the country and beyond.

Course Description:

This course explains the conceptual framework of financial accounting, and covers the preparation of detailed financial statement (Balance sheet, Income statement, Division of net income or net loss statement, Cash flows statement).

It also deals with the time value of money and the valuation of current assets

(Merchandise inventory, Accounts receivable, Accounting for property, plant and equipment, Intangible assets and Natural resources in accordance with international accounting standards.

Course objectives:

This course aims to:

- Describe the nature and usefulness of the conceptual framework of financial accounting.
- Explain the uses, limitations and forms of income statement.
- Describe the retained earnings statement
- Discuss the uses, limitations, and elements of the balance sheet.
- Explain accounting and the time value of money.
- Describe the accounting treatments of property, plant and equipment.
- Explain issues related to depreciation, impairments, and depletion.
- Describe the nature, valuation, and presentation of intangible assets.
- Discuss the accounting treatments of investment and their reporting issues.

References:

Main references:

- 1- Kieso, Weygandt, and Warfield (2015) Intermediate Accounting, Second Edition, IFRS-Edition, John Wiley & Sons Inc, USA.

Secondary references:

- 1- Spiceland, Sepe, and Tomassini, Intermediate Accounting, McGraw, Hill Companies, 3rd edition, 2004.
- 2- دونالد كيسو، جيرى ويجانت (2010) المحاسبة المتوسطة، تعريب. د.احمد حامد حجاج، دار المريخ، الرياض.
- 3- فداغ الفداغ (2002)، النظرية و التطبيق/ المحاسبة المتوسطة، مؤسسة الوراق
- 4- محاسبه ماليه متوسطه الجزء الاول 2016 دار وائل محمد ابو نصار
- 5- الرفاعي، غالب عوض آخرون (2011) ، المحاسبة المتوسطة، ج2، دار المنافع، عمان، الاردن

Teaching strategy

- Making an introduction to the lecture, and presenting its objectives before the discussion, and talking briefly about the next lecture at the end of each lecture.
- Using various teaching strategies in the lectures: direct teaching method, case studies, team work, problem solving, and learning by practice, and brain storming technique.
- Activating the class participation due to its vital role in developing the lecture, and students who show an effective participation within the lecture would be given special attention in order to be reflexed on their performance.

<u>Allocation of Marks</u>	
Assessment Instruments	Mark
First examination	20
Second examination	20
Reports, research projects, Quizzes, Home works, Projects	10
Final examination	50
Total	100

- The examinations consist of multiple choice question, short and long Practical questions. The student is required to finish the course requirements such as lectures, readings and home works.
- The student will be given a zero mark if he/she does not attend the required examinations and there is no further opportunity to do the examination later.
- The regular attendance of the student in the lectures, the effective participation, and doing the home works given during the term are considered as requirements for the success in the course.

Lectures Outline

In order to achieve the above mentioned objectives, the course contains the following

Readings:

Week(s)	Chapter	Readings
Week 1 & 2	Chapter 2	Conceptual Framework <ul style="list-style-type: none">- Conceptual Framework,- First Level: Basic Objectives,- Second Level: Fundamental Concepts,- Third Level: Recognition and Measurement- Exercises
Week 3 & 4	Chapter 4	Income Statement and Related Information <ul style="list-style-type: none">- Income Statement,- Format of the Income Statement,- Reporting Irregular Items,- Special Reporting Issues- Exercises
Week 5 & 6	Chapter 5	Balance Sheet and Statement of Cash Flows <ul style="list-style-type: none">- Balance Sheet,- Statement of Cash Flows,- Exercises - First exam
Week 7 & 8	Chapter 6	Accounting and the Time Value of Money <ul style="list-style-type: none">- Basic Time Value Concepts,- Single-Sum Problems,- Annuities,- More Complex Situations,- Present Value Measurement- Exercises
Week 9 & 10	Chapter 10	Acquisition and Disposition of Property, Plant, and Equipment <ul style="list-style-type: none">- Acquisition,- Valuation,- Cost Subsequent to Acquisition,- Dispositions,- Exercises - Second exam

Week 11	Chapter 11	Depreciation, Impairments, and Depletion - Depreciation, - Impairments, - Depletion, - Presentation and Analysis - Exercises
Week 12 & 13	Chapter 12	Intangible Assets - Intangible Asset Issues, - Types of Intangibles, - Impairment of Intangibles , - Presentation of Intangibles and Related Items, - Research and Development Costs - Exercises
Week 14 & 15	Chapter 17	Investments - Investments in Debt Securities, - Investments in Equity Securities, - Other Reporting Issues, - Exercises
Week 16		- General Revision, - Final exam

Expected workload:

On average students need to spend 2 hours of study and preparation for each 50-minute lecture/tutorial.

Attendance policy:

Absence from lectures and/or tutorials shall not exceed 15%. Students who exceed the 15% limit without a medical or emergency excuse acceptable to and approved by the Dean of the relevant college/faculty shall not be allowed to take the final examination and shall receive a mark of zero for the course. If the excuse is approved by the Dean, the student shall be considered to have withdrawn from the course.

Websites

<http://www.jstor.org/journals/00218456.html>

<http://aicpa.org/pubs/jofa/joahome.htm>

<http://tsalqashi.jeeran.com>